

Residential shared ownership products

With products up to 75% LTV (on full market value) on loans of up to £1m, our shared ownership range is designed to help your specialist clients with limited deposits



With a wealth of experience in shared ownership, coupled with our common-sense lending and manual underwriting, our shared ownership product range is here to help you and your clients navigate the new normal.

Key features



100% share value
available



Option to
add fees



Flexible
underwriting



Available in
England and Wales



£125k min
property value

Shared ownership products

Description	Type	LTV	MSV	Term	Rate	Reversion rate	Fee	ERC	Product code
Shared ownership	Fixed	75%	90%	2	4.04%	BBR + 4.90%	£399	4% in year one, 3% in year two	01653 KSHO2009
Shared ownership	Fixed	75%	95%	2	4.14%	BBR + 4.90%	£399	4% in year one, 3% in year two	01654 KSHO2009
Shared ownership	Fixed	75%	100%	2	4.34%	BBR + 4.90%	£399	4% in year one, 3% in year two	01655 KSHO2009
Shared ownership	Fixed	75%	90%	5	4.44%	BBR + 4.90%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01656 KSHO2009
Shared ownership	Fixed	75%	95%	5	4.54%	BBR + 4.90%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01657 KSHO2009
Shared ownership	Fixed	75%	100%	5	4.74%	BBR + 4.90%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01658 KSHO2009

If you have an existing application

If you currently have a case in progress where the valuation fees have been paid, the case fits our new criteria, and you wish to take advantage of the new products, please contact us to change the product.

Please speak to your **business development manager** for more information.

Acceptable credit profile

CCJs	Defaults	Secured arrears	Unsecured arrears
0 in 36*	0 in 36*	0 in 12	†Not counted

†Whilst unsecured arrears are not counted, we reserve the right to consider on a case by case basis as part of the full underwrite.

*These are acceptable where one of the following applies:

- All CCJs/defaults were registered more than three years ago and satisfied prior to mortgage application.
- All CCJs/defaults were satisfied more than 12 months prior to application regardless of date of registration.
- The CCJs/defaults in aggregate amount to less than £300, regardless of date of registration, and satisfied prior to mortgage application.

Exclusions

The following exclusion applies:

- No debt management plans
- No IVAs
- No DROs
- No bankruptcies
- No repossessions

Guidance provided surrounding physical property valuations

Physical valuations for residential and buy to let properties shall continue, and will be conducted by our valuers Connells via the usual process, in a COVID-safe manner.

Please note: Connells have issued clear guidance surrounding **property inspections**. If this guidance isn't adhered to, surveyors could choose not to proceed with a valuation, but still charge a fee for a visit.

Residential products now revert to Bank of England Base Rate (BBR) trackers

On expiry of the fixed rate product, the mortgage will revert to a rate of interest which will be at a variable rate above the Bank of England Base Rate ("BBR") for the remainder of the loan. The rate will move up and down in line with BBR but if BBR falls below 0.00% the rate the customer is charged won't change. Please refer to individual products for details on the rates applicable.



Need some extra help?

If you need some additional support with your applications, we're here to help. Please visit krfi.co.uk and go to our dedicated COVID-19 page, which includes our latest **FAQs**, to answer any queries you may have.